

**Town of Rutland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Rutland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Donna Martel (beecheeps2005), hereby certify that I am the Chief Financial Officer of the Town of Rutland, and that the information provided in the Annual Financial Report of the Town of Rutland for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$152,910.00	\$120,207.03	\$149,047.66
201 - Cash In Time Deposits	\$447,944.01	\$747,457.57	\$472,038.81
210 - Petty Cash	\$100.00	\$100.00	\$100.00
220 - Cash From Obligations	\$1,248.72	\$1,252.79	-
Total for Cash and Cash Equivalents	\$602,202.73	\$869,017.39	\$621,186.47
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$230,237.27	\$30,027.84	\$30,010.70
Total for Restricted Cash and Cash Equivalents	\$230,237.27	\$30,027.84	\$30,010.70
Due From			
440 - Due from Other Governments WATER DISTRICT RELY FROM JEFF COUNTY TAX COLLECTIO	\$128,258.59	\$144,913.39	\$103,121.66
Total for Due From	\$128,258.59	\$144,913.39	\$103,121.66
Total for Assets	\$960,698.59	\$1,043,958.62	\$754,318.83
Total for Assets and Deferred Outflows	\$960,698.59	\$1,043,958.62	\$754,318.83

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
730 - Guaranty & Bid Deposits	\$500.00	\$500.00	\$5,000.00
Total for Payables	\$500.00	\$500.00	\$5,000.00
Other Liabilities			
688 - Other Liabilities ARPA FUNDS, DEVELOPMENT AGREEMENT FUNDS	\$187,232.66	\$250,947.97	\$122,973.99
720 - Group Insurance	\$748.72	\$752.79	\$181.32
Total for Other Liabilities	\$187,981.38	\$251,700.76	\$123,155.31
Total for Liabilities	\$188,481.38	\$252,200.76	\$128,155.31
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$215,208.12	\$15,013.92	\$15,005.35
880 - Reserve For Tax Stabilization	\$15,029.15	\$15,013.92	\$15,005.35
Total for Restricted Fund Balance	\$230,237.27	\$30,027.84	\$30,010.70
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$224,532.00	\$327,759.00	\$233,188.00
Total for Assigned Fund Balance	\$224,532.00	\$327,759.00	\$233,188.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$317,447.94	\$433,971.02	\$362,964.82
Total for Unassigned Fund Balance	\$317,447.94	\$433,971.02	\$362,964.82
Total for Fund Balance	\$772,217.21	\$791,757.86	\$626,163.52
Total for Liabilities, Deferred Inflows and Fund Balances	\$960,698.59	\$1,043,958.62	\$754,318.83

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$145,451.00	\$230,084.00	\$136,557.00
Total for Property Taxes	\$145,451.00	\$230,084.00	\$136,557.00
Property Tax Items			
1089 - Other Tax Items	\$5,943.50	\$5,926.05	\$5,737.91
1090 - Interest and Penalties on Real Prop Taxes	\$892.91	\$2,288.12	-
Total for Property Tax Items	\$6,836.41	\$8,214.17	\$5,737.91
Non-Property Tax Items			
1113 - Tax on Hotel Room Occupancy	\$128.25	\$245.85	\$55.51
1120 - Non Property Tax Distribution by County	\$200,018.57	\$229,773.22	\$259,682.29
1170 - Franchise Tax	\$14,139.23	\$14,555.85	\$14,628.60
Total for Non-Property Tax Items	\$214,286.05	\$244,574.92	\$274,366.40
Departmental Income			
1255 - Clerk Fees	\$28.23	\$39.52	\$153.82
1289 - Other General Departmental Income	\$2,045.88	\$2,273.87	\$2.00
1603 - Vital Statistics Fees	\$470.00	\$580.00	\$610.00
2130 - Refuse and Garbage Charges	\$17,485.00	\$19,515.00	\$21,730.00
Total for Departmental Income	\$20,029.11	\$22,408.39	\$22,495.82

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments <i>TRANSFER STATION</i>	\$15,741.55	\$9,489.17	\$12,943.90
Total for Intergovernmental Charges	\$15,741.55	\$9,489.17	\$12,943.90
Use of Money and Property			
2401 - Interest and Earnings	\$486.44	\$418.76	\$187.80
Total for Use of Money and Property	\$486.44	\$418.76	\$187.80
Licenses and Permits			
2540 - Bingo Licenses	\$374.64	\$392.13	\$78.15
2544 - Dog Licenses	\$972.14	\$889.24	\$1,046.22
Total for Licenses and Permits	\$1,346.78	\$1,281.37	\$1,124.37
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$26,768.00	\$26,998.00	\$48,197.00
Total for Fines and Forfeitures	\$26,768.00	\$26,998.00	\$48,197.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$338.08	\$295.65	-
2750 - AIM Related Payments	\$18,746.00	\$18,746.00	\$18,746.00
Total for Other Revenues	\$19,084.08	\$19,041.65	\$18,746.00
State Aid			
3005 - State Aid Mortgage Tax	\$51,758.38	\$93,431.73	\$93,075.77

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for State Aid	\$51,758.38	\$93,431.73	\$93,075.77
Federal Aid			
4089 - Federal Aid Other	\$64,715.31	-	-
Total for Federal Aid	\$64,715.31	\$0.00	\$0.00
Total for Revenues	\$566,503.11	\$655,942.16	\$613,431.97
Total for Revenues and Other Sources	\$566,503.11	\$655,942.16	\$613,431.97

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$10,600.00	\$10,600.00	\$10,600.00
10104 - Legislative Board - Contractual	-	\$11.50	-
Total for Legislative Board	\$10,600.00	\$10,611.50	\$10,600.00
Judicial			
11101 - Municipal Court - Personal Services	\$30,844.27	\$29,175.61	\$27,736.00
11104 - Municipal Court - Contractual	\$15,626.40	\$22,366.67	\$43,423.14
Total for Judicial	\$46,470.67	\$51,542.28	\$71,159.14
Executive			
12201 - Supervisor - Personal Services	\$17,000.00	\$12,250.00	\$12,125.00
12204 - Supervisor - Contractual	-	\$100.00	\$100.00
Total for Executive	\$17,000.00	\$12,350.00	\$12,225.00
Finance			
13101 - Director of Finance - Personal Services	\$23,500.00	\$19,000.00	\$18,500.00
13102 - Director of Finance - Equipment and Capital Outlay	\$4,326.00	\$4,120.00	\$4,000.00
13104 - Director of Finance - Contractual	\$1,684.61	\$1,085.29	\$1,439.05
13301 - Tax Collection - Personal Services	\$1,695.00	\$1,653.00	\$1,653.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13302 - Tax Collection - Equipment and Capital Outlay	\$1,146.60	-	-
13304 - Tax Collection - Contractual	\$916.80	\$1,092.00	\$1,040.00
13551 - Assessment - Personal Services	\$20,323.00	\$19,731.00	\$17,500.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$1,359.00
13554 - Assessment - Contractual	\$1,790.31	\$1,581.33	\$6,853.58
Total for Finance	\$55,382.32	\$48,262.62	\$52,344.63
Municipal Staff			
14101 - Clerk - Personal Services	\$30,714.88	\$36,977.96	\$29,394.26
14102 - Clerk - Equipment and Capital Outlay	\$843.57	\$803.40	\$780.00
14104 - Clerk - Contractual	\$4,660.26	\$5,141.15	\$10,518.49
14201 - Law - Personal Services	\$8,000.00	\$7,500.00	\$7,000.00
14404 - Engineer - Contractual	-	\$1,485.00	-
Total for Municipal Staff	\$44,218.71	\$51,907.51	\$47,692.75
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$34,781.64	\$14,550.27	\$4,150.46
16204 - Operation of Plant - Contractual	\$72,392.37	\$62,222.74	\$48,725.88
16704 - Central Printing and Mailing - Contractual	\$6,688.71	\$3,286.32	\$7,930.13
Total for Shared Services	\$113,862.72	\$80,059.33	\$60,806.47
Special Items			
19104 - Unallocated Insurance - Contractual	\$27,079.11	\$24,276.25	\$23,344.16
19204 - Municipal Association Dues - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$1,418.81	\$435.37	\$34,410.32

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Special Items	\$29,497.92	\$25,711.62	\$58,754.48
Total for General Government Support	\$317,032.34	\$280,444.86	\$313,582.47
Public Safety			
Administration			
30104 - Public Safety Administration - Contractual	-	\$45.99	\$84.99
Total for Administration	\$0.00	\$45.99	\$84.99
Other Public Safety			
36104 - Examining Boards - Contractual	\$775.00	\$775.00	\$950.00
Total for Other Public Safety	\$775.00	\$775.00	\$950.00
Total for Public Safety	\$775.00	\$820.99	\$1,034.99
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$534.00	\$693.00	\$4,807.15
Total for Public Health Program	\$534.00	\$693.00	\$4,807.15
Other Health			
45404 - Ambulance - Contractual	\$9,800.00	\$9,800.00	\$9,800.00
Total for Other Health	\$9,800.00	\$9,800.00	\$9,800.00
Total for Health	\$10,334.00	\$10,493.00	\$14,607.15

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$56,000.00	\$53,688.00	\$52,635.00
50104 - Highway and Street Administration - Contractual	\$4,500.10	\$3,476.54	\$2,578.67
51824 - Street Lighting - Contractual	\$423.19	\$344.49	\$283.10
Total for Highway	\$60,923.29	\$57,509.03	\$55,496.77
Total for Transportation	\$60,923.29	\$57,509.03	\$55,496.77
Culture and Recreation			
Recreation			
73104 - Youth Programs - Contractual	-	\$500.00	-
Total for Recreation	\$0.00	\$500.00	\$0.00
Culture			
75104 - Historian - Contractual	\$380.00	\$366.00	\$366.00
76104 - Programs for the Aging - Contractual	\$720.00	\$900.00	\$720.00
Total for Culture	\$1,100.00	\$1,266.00	\$1,086.00
Total for Culture and Recreation	\$1,100.00	\$1,766.00	\$1,086.00
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$17,805.90	\$17,363.50	\$16,640.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
81604 - Refuse and Garbage - Contractual	\$65,637.44	\$54,279.23	\$48,336.02
Total for Sanitation	\$83,443.34	\$71,642.73	\$64,976.02
Special Services			
88104 - Cemetery - Contractual	\$4,194.68	\$4,137.73	\$7,807.07
Total for Special Services	\$4,194.68	\$4,137.73	\$7,807.07
Total for Home and Community Services	\$87,638.02	\$75,780.46	\$72,783.09
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$22,446.00	\$17,988.00	\$42,975.00
90308 - Social Security - Employee Benefits	\$16,561.58	\$15,730.53	\$14,649.62
90408 - Workers' Compensation - Employee Benefits	\$4,208.93	\$4,168.31	\$4,293.39
90508 - Unemployment Insurance - Employee Benefits	-	\$5,124.32	-
90558 - Disability Insurance - Employee Benefits	\$341.25	\$298.95	\$285.65
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$20,467.96	\$19,508.93	\$18,302.06
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>UNIFORMS - HWY SUPERINTENDENT</i>	\$908.28	\$731.58	\$839.13
Total for Employee Benefits	\$64,934.00	\$63,550.62	\$81,344.85
Total for Employee Benefits	\$64,934.00	\$63,550.62	\$81,344.85
Total for Expenditures	\$542,736.65	\$490,364.96	\$539,935.32
Other Uses			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA FUNDS</i>	\$43,516.54	-	-
Total for Interfund Transfers	\$43,516.54	\$0.00	\$0.00
Total for Interfund Transfers	\$43,516.54	\$0.00	\$0.00
Total for Other Uses	\$43,516.54	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$586,253.19	\$490,364.96	\$539,935.32

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**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$791,686.00	\$626,102.82	\$552,606.17
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$218.29	-	-
<i>ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$791,904.29	\$626,102.82	\$552,606.17
Add Revenues and Other Sources	\$566,503.11	\$655,942.16	\$613,431.97
Deduct Expenditures and Other Uses	\$586,253.19	\$490,364.96	\$539,935.32
8029 - Fund Balance - End of Year	\$772,154.21	\$791,686.00	\$626,102.82

Town of Rutland
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For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$216,848.00	\$145,451.00	\$230,084.00
1099 - Est Rev - Property Tax Items	\$6,750.00	\$6,800.00	\$6,300.00
1199 - Est Rev - Non-Property Tax Items	\$246,100.00	\$131,100.00	\$231,050.00
1299 - Est Rev - Departmental Income	-	\$30,300.00	\$18,300.00
2199 - Est Rev - Departmental Income	\$27,840.00	-	-
2499 - Est Rev - Use of Money and Property	\$200.00	\$200.00	\$150.00
2599 - Est Rev - Licenses and Permits	\$800.00	\$800.00	\$1,000.00
2649 - Est Rev - Fines and Forfeitures	\$30,000.00	\$35,000.00	\$35,000.00
2799 - Est Rev - Other Revenues	\$18,746.00	\$18,746.00	\$18,746.00
3099 - Est Rev - State Aid	\$48,000.00	\$55,000.00	\$42,000.00
Total for Estimated Revenue	\$595,284.00	\$423,397.00	\$582,630.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$224,532.00	\$327,759.00	\$233,188.00
Total for Estimated Other Sources	\$224,532.00	\$327,759.00	\$233,188.00
Total for Estimated Revenues and Other Sources	\$819,816.00	\$751,156.00	\$815,818.00

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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$556,358.00	\$508,331.00	\$577,360.00
3999 - App - Public Safety	\$1,350.00	\$1,800.00	\$1,800.00
4999 - App - Health	\$12,800.00	\$12,800.00	\$13,150.00
5999 - App - Transportation	\$66,728.00	\$61,625.00	\$58,213.00
7999 - App - Culture and Recreation	\$2,880.00	\$2,100.00	\$2,600.00
8999 - App - Home and Community Services	\$88,100.00	\$83,500.00	\$87,000.00
9199 - App - Employee Benefits	\$91,600.00	\$81,000.00	\$75,695.00
Total for Estimated Appropriations	\$819,816.00	\$751,156.00	\$815,818.00
Total for Estimated Appropriations and Other Uses	\$819,816.00	\$751,156.00	\$815,818.00

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**B - General Town-Outside Village
Balance Sheet**

	12/31/2021	12/31/2022	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,123.12	\$5,237.89	\$8,978.82
201 - Cash In Time Deposits	\$57,150.40	\$49,683.48	\$38,737.00
210 - Petty Cash	-	\$300.00	\$300.00
Total for Cash and Cash Equivalents	\$59,273.52	\$55,221.37	\$48,015.82
Total for Assets	\$59,273.52	\$55,221.37	\$48,015.82
Total for Assets and Deferred Outflows	\$59,273.52	\$55,221.37	\$48,015.82

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**B - General Town-Outside Village
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$27,035.00	\$26,232.00	\$19,262.00
915 - Assigned Unappropriated Fund Balance	\$20,980.82	\$28,989.37	\$40,011.52
Total for Assigned Fund Balance	\$48,015.82	\$55,221.37	\$59,273.52
Total for Fund Balance	\$48,015.82	\$55,221.37	\$59,273.52
Total for Liabilities, Deferred Inflows and Fund Balances	\$48,015.82	\$55,221.37	\$59,273.52

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**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$10,000.00	\$10,000.00	\$25,000.00
Total for Non-Property Tax Items	\$10,000.00	\$10,000.00	\$25,000.00
Departmental Income			
2110 - Zoning Fees	\$1,460.00	\$1,540.00	\$1,715.00
2115 - Planning Board Fees	\$230.00	-	-
Total for Departmental Income	\$1,690.00	\$1,540.00	\$1,715.00
Use of Money and Property			
2401 - Interest and Earnings	\$53.52	\$33.08	\$20.01
Total for Use of Money and Property	\$53.52	\$33.08	\$20.01
Total for Revenues	\$11,743.52	\$11,573.08	\$26,735.01
Total for Revenues and Other Sources	\$11,743.52	\$11,573.08	\$26,735.01

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**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Recreation			
73104 - Youth Programs - Contractual	\$700.00	-	-
Total for Recreation	\$700.00	\$0.00	\$0.00
Total for Culture and Recreation	\$700.00	\$0.00	\$0.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$12,000.00	\$8,800.00	\$8,051.00
80104 - Zoning - Contractual	\$385.00	\$943.08	\$755.50
80204 - Planning and Surveys - Contractual	\$3,795.02	\$4,262.00	\$3,815.00
Total for General Environment	\$16,180.02	\$14,005.08	\$12,621.50
Total for Home and Community Services	\$16,180.02	\$14,005.08	\$12,621.50
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$1,151.00	\$947.00	\$1,736.00
90308 - Social Security - Employee Benefits	\$918.05	\$673.15	\$615.94
Total for Employee Benefits	\$2,069.05	\$1,620.15	\$2,351.94

Town of Rutland
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**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$2,069.05	\$1,620.15	\$2,351.94
Total for Expenditures	\$18,949.07	\$15,625.23	\$14,973.44
Total for Expenditures and Other Uses	\$18,949.07	\$15,625.23	\$14,973.44

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**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$55,221.85	\$59,274.00	\$47,511.95
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.48	-	-
<i>PRIOR YEARS ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$55,221.37	\$59,274.00	\$47,511.95
Add Revenues and Other Sources	\$11,743.52	\$11,573.08	\$26,735.01
Deduct Expenditures and Other Uses	\$18,949.07	\$15,625.23	\$14,973.44
8029 - Fund Balance - End of Year	\$48,015.82	\$55,221.85	\$59,274.00

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For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$10,000.00	\$10,000.00	\$10,000.00
1299 - Est Rev - Departmental Income	-	\$900.00	\$900.00
2199 - Est Rev - Departmental Income	\$900.00	-	-
2499 - Est Rev - Use of Money and Property	\$25.00	\$18.00	\$18.00
Total for Estimated Revenue	\$10,925.00	\$10,918.00	\$10,918.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$27,035.00	\$26,232.00	\$19,262.00
Total for Estimated Other Sources	\$27,035.00	\$26,232.00	\$19,262.00
Total for Estimated Revenues and Other Sources	\$37,960.00	\$37,150.00	\$30,180.00

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**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,200.00	\$2,200.00	\$3,000.00
4999 - App - Health	\$500.00	\$500.00	\$500.00
7999 - App - Culture and Recreation	\$3,400.00	\$3,300.00	\$3,100.00
8999 - App - Home and Community Services	\$28,860.00	\$28,750.00	\$21,300.00
9199 - App - Employee Benefits	\$3,000.00	\$2,400.00	\$2,280.00
Total for Estimated Appropriations	\$37,960.00	\$37,150.00	\$30,180.00
Total for Estimated Appropriations and Other Uses	\$37,960.00	\$37,150.00	\$30,180.00

Town of Rutland
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**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$14,818.42	\$14,803.41	\$14,794.96
Total for Cash and Cash Equivalents	\$14,818.42	\$14,803.41	\$14,794.96
Total for Assets	\$14,818.42	\$14,803.41	\$14,794.96
Total for Assets and Deferred Outflows	\$14,818.42	\$14,803.41	\$14,794.96

Town of Rutland
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**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>CEMETERY RESTRICTED</i>	\$14,818.42	\$14,803.41	\$14,794.96
Total for Restricted Fund Balance	\$14,818.42	\$14,803.41	\$14,794.96
Total for Fund Balance	\$14,818.42	\$14,803.41	\$14,794.96
Total for Liabilities, Deferred Inflows and Fund Balances	\$14,818.42	\$14,803.41	\$14,794.96

Town of Rutland
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**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$15.01	\$8.45	\$7.50
Total for Use of Money and Property	\$15.01	\$8.45	\$7.50
Total for Revenues	\$15.01	\$8.45	\$7.50
Total for Revenues and Other Sources	\$15.01	\$8.45	\$7.50

Town of Rutland
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Rutland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2023	12/31/2022	12/31/2021
8021 - Fund Balance - Beginning of Year	\$14,802.00	\$14,794.96	\$14,787.46
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1.41	-	-
<i>PRIOR YEARS ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$14,803.41	\$14,794.96	\$14,787.46
Add Revenues and Other Sources	\$15.01	\$8.45	\$7.50
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$14,818.42	\$14,802.00	\$14,794.96

Town of Rutland
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**DA - Highway Town-wide
Balance Sheet**

	12/31/2021	12/31/2022	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$46,319.59	\$82,407.00	\$142,361.21
201 - Cash In Time Deposits	\$688,533.75	\$739,020.19	\$564,443.44
Total for Cash and Cash Equivalents	\$734,853.34	\$821,427.19	\$706,804.65
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	-	\$150,040.63	\$300,327.05
Total for Restricted Cash and Cash Equivalents	\$0.00	\$150,040.63	\$300,327.05
Net Other Receivables			
380 - Accounts Receivable	-	\$32,460.00	-
Total for Net Other Receivables	\$0.00	\$32,460.00	\$0.00
Due From			
440 - Due from Other Governments <i>JEFF COUNTY SNOW & ICE REVENUE ACCRUED</i>	-	-	\$168,830.00
Total for Due From	\$0.00	\$0.00	\$168,830.00
Total for Assets	\$734,853.34	\$1,003,927.82	\$1,175,961.70
Total for Assets and Deferred Outflows	\$734,853.34	\$1,003,927.82	\$1,175,961.70

Town of Rutland
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Other Liabilities			
720 - Group Insurance	-	-	\$754.60
Total for Other Liabilities	\$0.00	\$0.00	\$754.60
Total for Liabilities	\$0.00	\$0.00	\$754.60
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$300,327.05	\$150,040.63	-
Total for Restricted Fund Balance	\$300,327.05	\$150,040.63	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$345,449.00	\$412,346.00	\$174,108.00
915 - Assigned Unappropriated Fund Balance	\$530,185.65	\$441,541.19	\$559,990.74
Total for Assigned Fund Balance	\$875,634.65	\$853,887.19	\$734,098.74
Total for Fund Balance	\$1,175,961.70	\$1,003,927.82	\$734,098.74
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,175,961.70	\$1,003,927.82	\$734,853.34

Town of Rutland
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$377,929.00	\$285,149.00	\$346,936.00
Total for Property Taxes	\$377,929.00	\$285,149.00	\$346,936.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$180,000.00	\$303,695.80	\$188,871.53
Total for Non-Property Tax Items	\$180,000.00	\$303,695.80	\$188,871.53
Intergovernmental Charges			
2300 - Transportation Services Other Governments JEFFERSON COUNTY PAYROLL REIMBURSEMENTS	\$47,477.27	\$41,763.29	\$17,410.71
2302 - Snow Removal Services Other Governments SNOW & ICE REVENUES/STATE & COUNTY	\$253,124.09	\$238,602.09	\$172,625.77
2389 - Miscellaneous Revenue Other Governments FIRE DEPT FUEL REIMBURSEMENT	\$6,804.52	\$7,898.36	\$4,226.77
Total for Intergovernmental Charges	\$307,405.88	\$288,263.74	\$194,263.25
Use of Money and Property			
2401 - Interest and Earnings	\$423.25	\$486.44	\$298.68
Total for Use of Money and Property	\$423.25	\$486.44	\$298.68
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	-	\$6,125.00

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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2680 - Insurance Recoveries	\$6,213.50	-	-
Total for Sales of Property and Compensation for Loss	\$6,213.50	\$0.00	\$6,125.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$500.60
Total for Other Revenues	\$0.00	\$0.00	\$500.60
Total for Revenues	\$871,971.63	\$877,594.98	\$736,995.06
Total for Revenues and Other Sources	\$871,971.63	\$877,594.98	\$736,995.06

Town of Rutland
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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51301 - Machinery - Personal Services	\$21,688.40	\$19,329.30	\$18,130.60
51302 - Machinery - Equipment and Capital Outlay	\$39,885.74	\$2,000.00	\$85,308.61
51304 - Machinery - Contractual	\$141,055.84	\$114,195.98	\$107,322.27
51401 - Brush And Weeds - Personal Services	\$14,018.62	\$10,293.50	\$9,457.34
51421 - Snow Removal - Personal Services	\$67,200.06	\$67,328.36	\$57,609.09
51424 - Snow Removal - Contractual	\$176,319.15	\$211,193.60	\$127,393.92
51481 - Highway Services for Other Governments - Personal Services	\$106,739.06	\$108,034.16	\$89,815.37
SNOW & ICE PERIOD			
Total for Highway	\$566,906.87	\$532,374.90	\$495,037.20
Total for Transportation	\$566,906.87	\$532,374.90	\$495,037.20
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$16,978.50	\$14,200.50	\$34,191.00
90308 - Social Security - Employee Benefits	\$17,252.96	\$15,507.75	\$13,015.53
90558 - Disability Insurance - Employee Benefits	\$88.40	\$114.40	\$91.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$80,151.86	\$41,334.20	\$40,142.74

Town of Rutland
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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90708 - Union Welfare Benefits - Employee Benefits	\$14,731.20	\$733.76	-
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>UNIFORMS</i>	\$4,114.38	\$3,541.02	\$2,900.81
Total for Employee Benefits	\$133,317.30	\$75,431.63	\$90,341.08
Total for Employee Benefits	\$133,317.30	\$75,431.63	\$90,341.08
Total for Expenditures	\$700,224.17	\$607,806.53	\$585,378.28
Total for Expenditures and Other Uses	\$700,224.17	\$607,806.53	\$585,378.28

Town of Rutland
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**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,003,891.00	\$734,099.00	\$582,481.96
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$323.24	-	-
<i>PRIOR YEARS ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,004,214.24	\$734,099.00	\$582,481.96
Add Revenues and Other Sources	\$871,971.63	\$877,594.98	\$736,995.06
Deduct Expenditures and Other Uses	\$700,224.17	\$607,806.53	\$585,378.28
8029 - Fund Balance - End of Year	\$1,175,961.70	\$1,003,891.00	\$734,099.00

Town of Rutland
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**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$411,861.00	\$377,929.00	\$285,149.00
1199 - Est Rev - Non-Property Tax Items	\$150,000.00	\$120,000.00	\$235,000.00
2399 - Est Rev - Intergovernmental Charges	\$89,500.00	\$84,200.00	\$60,467.00
2499 - Est Rev - Use of Money and Property	\$275.00	\$225.00	\$200.00
3099 - Est Rev - State Aid	\$149,350.00	\$149,150.00	\$115,826.00
Total for Estimated Revenue	\$800,986.00	\$731,504.00	\$696,642.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$345,449.00	\$412,346.00	\$174,108.00
Total for Estimated Other Sources	\$345,449.00	\$412,346.00	\$174,108.00
Total for Estimated Revenues and Other Sources	\$1,146,435.00	\$1,143,850.00	\$870,750.00

Town of Rutland
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**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$900,250.00	\$989,000.00	\$726,000.00
9199 - App - Employee Benefits	\$213,425.00	\$154,850.00	\$144,750.00
9899 - App - Debt Service	\$32,760.00	-	-
Total for Estimated Appropriations	\$1,146,435.00	\$1,143,850.00	\$870,750.00
Total for Estimated Appropriations and Other Uses	\$1,146,435.00	\$1,143,850.00	\$870,750.00

Town of Rutland
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**DB - Highway Part-town
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$275,285.78	\$221,199.13	\$159,062.23
201 - Cash In Time Deposits	\$184,347.03	\$209,059.55	\$283,950.17
Total for Cash and Cash Equivalents	\$459,632.81	\$430,258.68	\$443,012.40
Total for Assets	\$459,632.81	\$430,258.68	\$443,012.40
Total for Assets and Deferred Outflows	\$459,632.81	\$430,258.68	\$443,012.40

Town of Rutland
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**DB - Highway Part-town
Balance Sheet**

	12/31/2021	12/31/2022	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$227,784.00	\$99,648.00	\$266,975.00
915 - Assigned Unappropriated Fund Balance	\$231,848.81	\$330,610.68	\$176,037.40
Total for Assigned Fund Balance	\$459,632.81	\$430,258.68	\$443,012.40
Total for Fund Balance	\$459,632.81	\$430,258.68	\$443,012.40
Total for Liabilities, Deferred Inflows and Fund Balances	\$459,632.81	\$430,258.68	\$443,012.40

Town of Rutland
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**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$285,000.00	\$133,000.00	\$170,000.00
Total for Non-Property Tax Items	\$285,000.00	\$133,000.00	\$170,000.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>JEFF COUNTY PAYROLL REIMBURSEMENTS</i>	\$50,234.11	\$62,139.22	\$161,509.49
Total for Intergovernmental Charges	\$50,234.11	\$62,139.22	\$161,509.49
Use of Money and Property			
2401 - Interest and Earnings	\$287.48	\$109.38	\$98.79
Total for Use of Money and Property	\$287.48	\$109.38	\$98.79
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$514.50	-	-
Total for Sales of Property and Compensation for Loss	\$514.50	\$0.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$273,341.65	\$253,027.39	\$259,498.48
Total for State Aid	\$273,341.65	\$253,027.39	\$259,498.48
Total for Revenues	\$609,377.74	\$448,275.99	\$591,106.76

Town of Rutland
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**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$609,377.74	\$448,275.99	\$591,106.76

Town of Rutland
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**DB - Highway Part-town
Results of Operations**

	12/31/2021	12/31/2022	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$111,282.36	\$131,801.45	\$155,343.90
51104 - Maintenance of Roads - Contractual	\$5,831.99	\$8,752.95	\$12,675.31
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$259,499.00	\$248,535.51	\$357,889.06
Total for Highway	\$376,613.35	\$389,089.91	\$525,908.27
Total for Transportation	\$376,613.35	\$389,089.91	\$525,908.27
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$34,191.00	\$14,200.50	\$16,978.50
90308 - Social Security - Employee Benefits	\$8,143.78	\$9,700.64	\$11,883.84
90508 - Unemployment Insurance - Employee Benefits	-	-	\$781.55
90558 - Disability Insurance - Employee Benefits	\$52.00	\$54.60	\$57.20
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$39,152.35	\$42,336.02	\$19,108.19
90708 - Union Welfare Benefits - Employee Benefits	-	\$733.74	-
90898 - Employee Benefits, Other (Specify) - Employee Benefits UNIFORMS	\$4,660.83	\$4,914.30	\$5,286.06
Total for Employee Benefits	\$86,199.96	\$71,939.80	\$54,095.34

Town of Rutland
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**DB - Highway Part-town
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$54,095.34	\$71,939.80	\$86,199.96
Total for Expenditures	\$580,003.61	\$461,029.71	\$462,813.31
Total for Expenditures and Other Uses	\$580,003.61	\$461,029.71	\$462,813.31

Town of Rutland
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**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$430,263.00	\$443,013.00	\$314,718.95
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$4.32	-	-
<i>PRIOR YEARS ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$430,258.68	\$443,013.00	\$314,718.95
Add Revenues and Other Sources	\$609,377.74	\$448,275.99	\$591,106.76
Deduct Expenditures and Other Uses	\$580,003.61	\$461,029.71	\$462,813.31
8029 - Fund Balance - End of Year	\$459,632.81	\$430,263.00	\$443,013.00

Town of Rutland
Annual Financial Report
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**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$154,500.00	\$245,000.00	-
2399 - Est Rev - Intergovernmental Charges	\$25,000.00	\$25,000.00	\$25,000.00
2499 - Est Rev - Use of Money and Property	\$150.00	\$75.00	\$75.00
3099 - Est Rev - State Aid	\$273,341.00	\$253,027.00	\$226,125.00
Total for Estimated Revenue	\$452,991.00	\$523,102.00	\$251,200.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$227,784.00	\$99,648.00	\$266,975.00
Total for Estimated Other Sources	\$227,784.00	\$99,648.00	\$266,975.00
Total for Estimated Revenues and Other Sources	\$680,775.00	\$622,750.00	\$518,175.00

Town of Rutland
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**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$473,350.00	\$479,500.00	\$389,625.00
9199 - App - Employee Benefits	\$207,425.00	\$143,250.00	\$128,550.00
Total for Estimated Appropriations	\$680,775.00	\$622,750.00	\$518,175.00
Total for Estimated Appropriations and Other Uses	\$680,775.00	\$622,750.00	\$518,175.00

Town of Rutland
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,347.35	\$2,017.39	\$4,140.74
201 - Cash In Time Deposits	\$15,122.85	\$21,604.15	\$21,090.89
Total for Cash and Cash Equivalents	\$19,470.20	\$23,621.54	\$25,231.63
Total for Assets	\$19,470.20	\$23,621.54	\$25,231.63
Total for Assets and Deferred Outflows	\$19,470.20	\$23,621.54	\$25,231.63

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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$5,300.00	\$4,990.00	\$3,500.00
915 - Assigned Unappropriated Fund Balance	\$14,170.20	\$18,631.54	\$21,731.63
Total for Assigned Fund Balance	\$19,470.20	\$23,621.54	\$25,231.63
Total for Fund Balance	\$19,470.20	\$23,621.54	\$25,231.63
Total for Liabilities, Deferred Inflows and Fund Balances	\$19,470.20	\$23,621.54	\$25,231.63

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,500.00	\$5,000.00	\$8,000.00
Total for Property Taxes	\$3,500.00	\$5,000.00	\$8,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$18.70	\$13.26	\$11.45
Total for Use of Money and Property	\$18.70	\$13.26	\$11.45
Total for Revenues	\$3,518.70	\$5,013.26	\$8,011.45
Total for Revenues and Other Sources	\$3,518.70	\$5,013.26	\$8,011.45

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$7,670.04	\$6,623.35	\$6,590.40
Total for Highway	\$7,670.04	\$6,623.35	\$6,590.40
Total for Transportation	\$7,670.04	\$6,623.35	\$6,590.40
Total for Expenditures	\$7,670.04	\$6,623.35	\$6,590.40
Total for Expenditures and Other Uses	\$7,670.04	\$6,623.35	\$6,590.40

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**SL - Special District(s) Lighting
Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2023	12/31/2022	12/31/2021
8021 - Fund Balance - Beginning of Year	\$23,621.54	\$25,231.63	\$23,810.58
8022 - Restated Fund Balance - Beginning of Year	\$23,621.54	\$25,231.63	\$23,810.58
Add Revenues and Other Sources	\$3,518.70	\$5,013.26	\$8,011.45
Deduct Expenditures and Other Uses	\$7,670.04	\$6,623.35	\$6,590.40
8029 - Fund Balance - End of Year	\$19,470.20	\$23,621.54	\$25,231.63

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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,925.75	\$2,292.75	\$15,737.75
201 - Cash In Time Deposits	\$33,163.82	\$33,129.73	\$18,111.32
Total for Cash and Cash Equivalents	\$37,089.57	\$35,422.48	\$33,849.07
Total for Assets	\$37,089.57	\$35,422.48	\$33,849.07
Total for Assets and Deferred Outflows	\$37,089.57	\$35,422.48	\$33,849.07

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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$37,089.57	\$35,422.48	\$33,849.07
Total for Assigned Fund Balance	\$37,089.57	\$35,422.48	\$33,849.07
Total for Fund Balance	\$37,089.57	\$35,422.48	\$33,849.07
Total for Liabilities, Deferred Inflows and Fund Balances	\$37,089.57	\$35,422.48	\$33,849.07

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$181,058.50	\$178,162.50	\$174,448.50
Total for Property Taxes	\$181,058.50	\$178,162.50	\$174,448.50
Departmental Income			
2120 - Sewer Rents	\$158,797.62	\$186,942.45	\$164,135.54
2128 - Interest and Penalties on Sewer Accounts	\$7,261.73	\$9,173.83	\$8,065.20
Total for Departmental Income	\$166,059.35	\$196,116.28	\$172,200.74
Intergovernmental Charges			
2392 - Debt Service Other Governments <i>DBT SERVICE REVENUE REIMBURSEMENT</i>	\$184,397.00	\$182,222.00	\$181,575.00
Total for Intergovernmental Charges	\$184,397.00	\$182,222.00	\$181,575.00
Use of Money and Property			
2401 - Interest and Earnings	\$34.09	\$18.41	\$8.93
Total for Use of Money and Property	\$34.09	\$18.41	\$8.93
Total for Revenues	\$531,548.94	\$556,519.19	\$528,233.17
Total for Revenues and Other Sources	\$531,548.94	\$556,519.19	\$528,233.17

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2021	12/31/2022	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81301 - Sewage Treatment and Disposal - Personal Services	\$2,000.00	\$2,000.00	\$2,000.00
81304 - Sewage Treatment and Disposal - Contractual	\$347,117.85	\$374,278.78	\$348,099.24
Total for Sewage	\$349,117.85	\$376,278.78	\$350,099.24
Total for Home and Community Services	\$349,117.85	\$376,278.78	\$350,099.24
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$153.00	\$153.00	\$153.38
Total for Employee Benefits	\$153.00	\$153.00	\$153.38
Total for Employee Benefits	\$153.00	\$153.00	\$153.38
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$180,611.00	\$178,514.00	\$176,417.00
Total for Debt Service	\$180,611.00	\$178,514.00	\$176,417.00
Total for Debt Service	\$180,611.00	\$178,514.00	\$176,417.00

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**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures	\$529,881.85	\$554,945.78	\$526,669.62
Total for Expenditures and Other Uses	\$529,881.85	\$554,945.78	\$526,669.62

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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$35,419.00	\$33,847.00	\$32,285.52
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$3.48	-	-
<i>PRIOR YEARS ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$35,422.48	\$33,847.00	\$32,285.52
Add Revenues and Other Sources	\$531,548.94	\$556,519.19	\$528,233.17
Deduct Expenditures and Other Uses	\$529,881.85	\$554,945.78	\$526,669.62
8029 - Fund Balance - End of Year	\$37,089.57	\$35,419.00	\$33,847.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$183,515.00	\$181,059.00	\$178,163.00
1299 - Est Rev - Departmental Income	-	\$174,157.00	\$167,310.00
2199 - Est Rev - Departmental Income	\$182,750.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$186,518.00	\$184,397.00	\$182,222.00
Total for Estimated Revenue	\$552,783.00	\$539,613.00	\$527,695.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$0.00	\$0.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$552,783.00	\$539,613.00	\$527,695.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$369,893.00	\$358,820.00	\$349,028.00
9199 - App - Employee Benefits	\$182.00	\$182.00	\$153.00
9899 - App - Debt Service	\$182,708.00	\$180,611.00	\$178,514.00
Total for Estimated Appropriations	\$552,783.00	\$539,613.00	\$527,695.00
Total for Estimated Appropriations and Other Uses	\$552,783.00	\$539,613.00	\$527,695.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$117,300.46	\$133,526.75	\$36,482.75
201 - Cash In Time Deposits	\$309,493.59	\$221,729.62	\$311,571.07
Total for Cash and Cash Equivalents	\$426,794.05	\$355,256.37	\$348,053.82
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$95,103.56	\$47,512.86	-
Total for Restricted Cash and Cash Equivalents	\$95,103.56	\$47,512.86	\$0.00
Total for Assets	\$521,897.61	\$402,769.23	\$348,053.82
Total for Assets and Deferred Outflows	\$521,897.61	\$402,769.23	\$348,053.82

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$95,103.56	-	-
Total for Restricted Fund Balance	\$95,103.56	\$0.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$188,670.00	\$153,740.00	\$166,440.00
915 - Assigned Unappropriated Fund Balance	\$238,124.05	\$249,029.23	\$181,613.82
Total for Assigned Fund Balance	\$426,794.05	\$402,769.23	\$348,053.82
Total for Fund Balance	\$521,897.61	\$402,769.23	\$348,053.82
Total for Liabilities, Deferred Inflows and Fund Balances	\$521,897.61	\$402,769.23	\$348,053.82

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$75,514.80	\$90,251.72	\$96,608.36
2142 - Unmetered Water Sales	\$198,999.80	\$167,690.09	\$96,379.91
2144 - Water Service Charges	\$3,420.00	\$2,072.00	\$30,510.87
2148 - Interest and Penalties on Water Rents	\$12,422.30	\$10,444.02	\$7,065.46
Total for Departmental Income	\$290,356.90	\$270,457.83	\$230,564.60
Use of Money and Property			
2401 - Interest and Earnings	\$263.97	\$158.55	\$107.45
Total for Use of Money and Property	\$263.97	\$158.55	\$107.45
Other Revenues			
2770 - Unclassified	-	\$11,281.19	\$10,242.86
Total for Other Revenues	\$0.00	\$11,281.19	\$10,242.86
Total for Revenues	\$290,620.87	\$281,897.57	\$240,914.91
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$43,516.54	-	-
Total for Operating Transfers	\$43,516.54	\$0.00	\$0.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Sources	\$43,516.54	\$0.00	\$0.00
Total for Revenues and Other Sources	\$334,137.41	\$281,897.57	\$240,914.91

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	-	\$1,500.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$132,329.73	\$144,425.02	\$103,966.38
Total for Water	\$132,329.73	\$144,425.02	\$105,466.38
Total for Home and Community Services	\$132,329.73	\$144,425.02	\$105,466.38
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$82,770.00	\$82,770.00	\$82,770.00
Total for Debt Service	\$82,770.00	\$82,770.00	\$82,770.00
Total for Debt Service	\$82,770.00	\$82,770.00	\$82,770.00
Total for Expenditures	\$215,099.73	\$227,195.02	\$188,236.38
Total for Expenditures and Other Uses	\$215,099.73	\$227,195.02	\$188,236.38

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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$402,751.00	\$348,050.00	\$295,375.29
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$108.93	-	-
<i>PRIOR YEARS ROUNDING EFFECT</i>			
8022 - Restated Fund Balance - Beginning of Year	\$402,859.93	\$348,050.00	\$295,375.29
Add Revenues and Other Sources	\$334,137.41	\$281,897.57	\$240,914.91
Deduct Expenditures and Other Uses	\$215,099.73	\$227,195.02	\$188,236.38
8029 - Fund Balance - End of Year	\$521,897.61	\$402,751.00	\$348,050.00

Town of Rutland
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$194,075.00	\$247,375.00
2199 - Est Rev - Departmental Income	\$194,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$100.00	-	-
Total for Estimated Revenue	\$194,100.00	\$194,075.00	\$247,375.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$188,670.00	\$153,740.00	\$166,440.00
Total for Estimated Other Sources	\$188,670.00	\$153,740.00	\$166,440.00
Total for Estimated Revenues and Other Sources	\$382,770.00	\$347,815.00	\$413,815.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$11,000.00	\$11,000.00	\$11,000.00
8999 - App - Home and Community Services	\$289,000.00	\$253,685.00	\$319,685.00
9199 - App - Employee Benefits	-	\$360.00	\$360.00
9899 - App - Debt Service	\$82,770.00	\$82,770.00	\$82,770.00
Total for Estimated Appropriations	\$382,770.00	\$347,815.00	\$413,815.00
Total for Estimated Appropriations and Other Uses	\$382,770.00	\$347,815.00	\$413,815.00

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**TC - Custodial
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$0.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$0.00
Total for Assets	\$0.00	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

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**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Other Liabilities			
720 - Group Insurance	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$0.00	\$0.00

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**TC - Custodial
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**TC - Custodial
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

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**TC - Custodial
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$184,600.00	-	\$184,100.00
Total for Non-Depreciable Capital Assets	\$184,600.00		\$184,100.00
Depreciable Capital Assets			
102 - Buildings	\$440,084.00	-	\$432,434.00
103 - Improvements Other Than Buildings	\$15,324,637.00	-	\$15,298,005.00
104 - Machinery and Equipment	\$2,939,329.00	-	\$2,897,443.00
Total for Depreciable Capital Assets	\$18,704,050.00		\$18,627,882.00
Total for Non-Current Assets	\$18,888,650.00		\$18,811,982.00

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**W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$4,361,771.00	\$4,625,152.00	\$4,886,436.00
Total for Debt Obligations	\$4,361,771.00	\$4,625,152.00	\$4,886,436.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$263,376.00	(\$100,303.00)	\$1,134.00
Total for Other Long-Term Obligations	\$263,376.00	(\$100,303.00)	\$1,134.00
Total for Long-Term Obligations	\$4,625,147.00	\$4,524,849.00	\$4,887,570.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$263,381.00	\$0.00	\$0.00	\$4,625,152.00	\$4,361,771.00
Total	\$0.00	\$0.00	\$263,381.00	\$0.00	\$0.00	\$4,625,152.00	\$4,361,771.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond SEWER DISTRICT BUILD	EFC	9/13/07	9/13/37	\$0.00	\$0.00	\$39,000.00	\$0.00	\$585,000.00	\$0.00	\$546,000.00
Bond SEWER DISTRICT BUILD	EFC	6/14/11	6/14/41	\$0.00	\$0.00	\$67,000.00	\$0.00	\$1,429,000.00	\$0.00	\$1,362,000.00
Bond WATER DISTRICT BUILD	EFC	8/21/03	8/21/33	\$0.00	\$0.00	\$82,770.00	\$0.00	\$910,463.00	\$0.00	\$827,693.00
Bond SEWER DISTRICT BUILD	EFC	12/27/12	8/30/42	\$0.00	\$0.00	\$74,611.00	\$0.00	\$1,700,689.00	\$0.00	\$1,626,078.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$265,478.00	\$0.00	\$265,478.00	\$4,096,293.00
2025	\$267,575.00	\$0.00	\$267,575.00	\$3,828,718.00
2026	\$269,673.00	\$0.00	\$269,673.00	\$3,559,045.00
2027	\$270,769.00	\$0.00	\$270,769.00	\$3,288,276.00
2028	\$272,866.00	\$0.00	\$272,866.00	\$3,015,410.00
2029	\$274,963.00	\$0.00	\$274,963.00	\$2,740,447.00
2030	\$277,060.00	\$0.00	\$277,060.00	\$2,463,387.00
2031	\$279,158.00	\$0.00	\$279,158.00	\$2,184,229.00
2032	\$281,255.00	\$0.00	\$281,255.00	\$1,902,974.00
2033	\$283,352.00	\$0.00	\$283,352.00	\$1,619,622.00
2034	\$202,680.00	\$0.00	\$202,680.00	\$1,416,942.00
2035	\$204,777.00	\$0.00	\$204,777.00	\$1,212,165.00
2036	\$206,875.00	\$0.00	\$206,875.00	\$1,005,290.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$208,972.00	\$0.00	\$208,972.00	\$796,318.00
2038	\$172,069.00	\$0.00	\$172,069.00	\$624,249.00
2039	\$174,166.00	\$0.00	\$174,166.00	\$450,083.00
2040	\$176,264.00	\$0.00	\$176,264.00	\$273,819.00
2041	\$178,361.00	\$0.00	\$178,361.00	\$95,458.00
2042	\$95,458.00	\$0.00	\$95,458.00	\$0.00
Total	\$4,361,771.00	\$0.00	\$4,361,771.00	
\$4,361,771.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
287	Savings	A	\$15,029.15	\$0.00	\$0.00	\$0.00	\$15,029.15
304	Savings	DA	\$300,327.05	\$0.00	\$0.00	\$0.00	\$300,327.05
303	Savings	SW	\$95,103.56	\$0.00	\$0.00	\$0.00	\$95,103.56
141	Checking	A, B, DA, DB, SL, SS, SW	\$752,530.59	\$0.00	(\$46,172.50)	\$0.00	\$706,358.09
160	Savings	A, B, DA, DB, SL, SS, SW	\$1,593,251.74	\$0.00	\$0.00	\$0.00	\$1,593,251.74
166	Savings	CM	\$14,818.42	\$0.00	\$0.00	\$0.00	\$14,818.42
286	Savings	A	\$215,208.12	\$0.00	\$0.00	\$0.00	\$215,208.12
Total			\$2,986,268.63	\$0.00	(\$46,172.50)	\$0.00	\$2,940,096.13
			Total Cash From Financials			\$0.00	\$2,940,096.13

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,986,268.63
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,486,268.63
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,986,268.63

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number		Part Time Employees		Volunteers with Paid Benefits		Retirees with Paid Benefits	
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits	Full Time	Part Time	Volunteer	Retiree
7	24	0	0	0	0	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$57,554.00	7	10		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$46,769.43	7	24		
Worker's Compensation	\$4,208.93	7	24		
Life Insurance					
Unemployment Insurance	\$781.55	0	1		
Disability Insurance	\$486.85	0	13		
Hospital, Medical and Dental Insurance	\$119,728.01	6	0		
Union Welfare Benefits	\$14,731.20	1	0		
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$10,308.72	6	0		
Total Employee Benefits Paid	\$254,568.69				